

**CURRICULUM VITAE**

Spring 2020

**NAME:** CHAN, Kenneth Shunyuen**CURRENT ADDRESS**

Department of Economics  
McMaster University  
1280 Main Street West, Hamilton Ontario, Canada, L8S 4M4  
Department Office Phone: 905-525-9140  
E-mails: [chanken93@gmail.com](mailto:chanken93@gmail.com); [Chanken@mcmaster.ca](mailto:Chanken@mcmaster.ca);

**DATE OF BIRTH:** January 24, 1946**ACADEMIC BACKGROUND**

Ph.D. Economics. Brown University 1977  
M.A. Economics. Brown University 1973  
B.A. Sc. (Engineering). University of Toronto 1969

**RESEARCH INTEREST**

International Trade and Finance  
Experimental Economics  
Economic Institutions and Development  
China Economy

**EMPLOYMENT HISTORY:**

Professor Emeritus, McMaster University, 2008 - present.  
Visiting Research Professor, Chu Hai College of Higher Education, Hong Kong (2018-present)  
Visiting Professor (2011- 2017): Lingnan College, Sun Yat-San University (2011- 2014); University of Macau (2011-2017).  
Head and Professor, Department of Economics and Finance, City University of Hong Kong. 2008 – 2011 (*retired, since summer 2011*)  
Associate Dean, Faculty of Business, City University of Hong Kong 2007 - 2008  
Professor, Department of Economics and Finance, City University of Hong Kong, 2006-2011.  
Professor, Department of Economics, McMaster University 1988 - 2007.  
Associate Professor, Department of Economics, McMaster University 1980-1988  
Assistant Professor, Department of Economics, Saint Mary's University 1976-80

## LIST OF PUBLICATIONS

### (A) Peer-reviewed Journal Articles

Eden S. H. Yu and Kenneth S. Chan; Evaluation of the Trade Policy Review for Hong Kong China, *The World Economy*; Forthcoming

Chan K.S., Vinh Q.T. Dang and T. T. Li; Corruption and Income Inequality in China, *Emerging Markets Finance and Trade*, Forthcoming.

Chan, K.S. and J-P Laffargue; Is Piracy Sustainable?, *Canadian Journal of Economics*, February 2020, Volume 53, No. 1, 124-127.

Chan K.S., Vinh Q.T. Dang and T. T. Li; The Evolution of Corruption and Development in Transitional Economies: Evidence from China; *Economic Modelling*, December 2019, 83: 346-363.

Chan, K.S., Bharat Hazari and| Vijay Mohan: The Detrimental Effects of Luxury Goods Consumption on Socially Excluded Groups, *Review of Development Economics*. November 2018, Volume 22, Issue 4, 228-238.

Chan, K.S., Vinh Q.T. Dang and Tingting Li, Genetic Diversity and Economic Development: Evidence from Chinese Provinces. ; *International Review of Economics and Finance*; July 2018, Volume 56, 50-62.

Dang, Vinh Q.T., Yu Yang (Alan) and K.S. Chan, Yen or Yuan? The Law of One Price and Economic Integration in Asia, *The World Economy*, Volume 41-1 January 2018, 171-193

Chan, K.S. and J-P Laffargue, Dynastic Cycles in Imperial China: An Institutional Perspectives; *Macroeconomic Dynamics*. December 2016, Vol. 20, No. 8.

Chan, K.S. and J-P Laffargue, Plunder and Tribute in a Malthusian World *Mathematical Social Sciences*, Volume 84, November 2016, 138-150

Chan, K.S., Vinh Q.T. Dang, Tingting Li and Jacky Y.C. So, Under-Consumption, Trade Surplus and Income Inequality in China; *International Review of Economics and Finance*; 2016; 43, 241–256

Chan, K.S., Xianxiang Xu and Yuanhua Gao, The China Growth Miracle: The Role of the Formal and the Informal Institutions; *The World Economy*; January 2015; 38(1); 63-90.

Chan K.S., Jennifer T. Lai and Isabel K.M. Yan; Consumption Risk Sharing and Self-insurance Across Provinces in China: 1952-2008; *China Economic Review* 2014; 30, 66-85.

Chan, K.S. and J-P Laffargue; The growth and decline of the modern sector and the merchant class in imperial China; *Review of Development Economics*. 2014; 18(1) 13-28.

Chan K.S., Vivian Lei and Filip Vesely; Differentiated Assets: An Experimental Study on Bubbles, *Economic Inquiry*, July 2013; Vol. 51, No. 3, 1731–1749.

Chan K.S., Jennifer T. Lai and Isabel K.M. Yan; Is the Provincial Capital Market Segmented in China? *Review of Development Economics*, 2013; 17(3), 430–446.

Chan K.S., Vinh Q.T. Dang and Isabel K.M. Yan; Effects of Financial Liberalization and Political Connection on Listed Chinese Firms' Financing Constraints, *The World Economy*, 2012, 35-4, pp. 483–499.

Chan K.S., Vinh Q.T. Dang and Isabel K.M. Yan; Chinese Firms' Political Connection, Ownership Type, and Financing Constraints, *Economics Letters* 2012; 115, pp. 164-167

Chan, K.S. and J-P Laffargue; Foreign Threats, Technological Progress and the Rise and Decline of Imperial China, *Pacific Economic Review*, 2012, 280-303.

Chan K.S., Vinh Q.T. Dang and Isabel K.M. Yan ; Financial Liberalization and Financing Constraints: Some Evidence from Panel Data of Chinese Firms; *China Economic Review* 2012, 23., pp. 482-497.

Chan K.S. and Vinh Q.T. Dang, The 1997 Asian Currency Crisis, Financial Linkages, and the Monetary Policy of Japan; *Review of International Economics*. February 2012; 20-1; 1-17.

Chan, K.S., S. Mestelman, R. Moir, R.A. Muller; Communication, Equity and the Voluntary Provision of a Public Good by Heterogeneous Groups, *Journal of Socio-Economics*, 2012, January; 41-1; 87-94

Chan K.S., Vinh Q.T. Dang, Jennifer T. Lai, and Isabel K.M. Yan; Regional Capital Mobility in China: 1978-2006, *Journal of International Money and Finance*, November 2011; 30-7; 1506-1515

Chan K.S., Vinh Q.T. Dang , Ming Ming Jiang and Isabel K.M. Yan; On China's Provincial Capital Mobility and the Role of the Government: Empirical Evidence Over 1970-2006; *The World Economy*, 2011, July; 34-7,1216-36

Chan K.S. and V. Q.T. Dang Unilateral Trade Liberalization and Export-Led Growth in the World Economy: Some Post-War Evidence. *Empirical Economics*, March 2010; 38-3; 689-703

Chan K.S., Foreign Trade, Commercial Policies and the Political Economy of the Song and Ming Dynasties of China, *Australian Economic History Review*. 48-1. March 2008. 69-90

Chan, K.S., Trade, Social Values and the Generalized Trust, *Southern Economic Journal*. 73-3, January 2007, 733-753.

Chan K.S. ; Trust Games, the Moral of the Story , *Pacific Economic Review*. 11-2, 2006, 223-46.

Chan K.S., R. Godby, S. Mestelman and R.A. Muller; Crowding Out Voluntary Contributions To Public Goods, *Journal of Economic Behavior and Organization*. 48. 2002. 305-317.

Chan K.S.; Trade and Bureaucracy Efficiency, *Economic Development and Cultural Change*. 50-3, April 2002. 735-754.

Chan K.S., C.C. Chao and W.L. Chou; Contagion and Trade Similarities Among the Asian Crisis Economies, *Journal of Asian Economics*, 13. 2002. 271-283

Chan K.S., Currency Substitution between the Hong Kong Dollars and the Reminbi in South China, *Pacific Economic Review*. February 2002. 37-50.

Chan, K.S. and Y.S. Chu; The Role of (Non-)transparency in a Currency Crisis Model , *European Economic Review*. 46-2, February 2002: 397-416.

Chan K.S., C.C. Chao and W.L. Chou; Financial Linkages among the Asian Crisis Economies. *The World Economy*, August 2001, 24-8: 977-988.

Chan K.S., Neil Buckley, Stuart Mestelman, James Chowhan, and Mohamed Shehata, Value Orientations: Income and Displacement Effects; *Experimental Economics*, 2001. 4: 183-195.

Chan, K.S., R. Moir, S. Mestelman and R.A. Muller, Heterogeneity and The Voluntary Provision of Public Goods, *Experimental Economics*, 2:5-30, 1999.

Chan, K.S., and K.J. Ngiam, Currency Crises and the Modified Currency Board System in Singapore, *Pacific Economic Review* 3-3. October 1998. 243-263

Chan, K.S., R. Godby, S. Mestelman and R.A. Muller, Equity Theory and the Voluntary Provision of Public Goods When Income is Not Distributed Equally, *Journal of Economic Behavior and Organization*. Vol. 32, No. 3, March 1997, 349-364.

Chan, K.S., Exchange Rate Arrangements among Sticky and Flexible Price Countries: Implications for Some Asia-Pacific Economies. *International Economic Journal*. Vol.10 No.1 Spring. 1996. 21-32.

Chan, K.S., R. Godby, S. Mestelman and R.A. Muller; Spite, Guilt and the Voluntary Provision of Public Goods When Income is Not Distributed Equally, *Canadian Journal of Economics*, Special Issue, Part 2, April, 1996. 605-609.

Chan, K.S., S. Mestelman, R. Moir and R.A. Muller; The Voluntary Provision of Public Goods Under Varying Income Distributions, *Canadian Journal of Economics*. 29. 1996. 25-49.

Chan, K.S., On Trade Negotiation and Trade Diversification: Evidence from Canadian Clothing Import Quotas Vol 40, No. 2. *Journal of Development Economics*. 1993. pp.361-70.

Chan, K.S., and K.J. Ngiam, Currency Union Between Brunei and Singapore: A Cost-benefit Analysis. *Singapore Economic Review*. October 1992. pp.21-34.

Chan, K.S., Bilateral Trade Negotiations and Trade Diversification: Evidence from Semi-Industrialized Countries, Vol 36. *Journal of Development Economics*. Oct.1991. pp.243-257.

Chan, K.S., and Se-Hark Park, A Reply to Lewis, *World Development* Vol.19, No.12 Dec., 1991.

Chan, K.S., and Se-Hark Park, A Cross-Country Study on the Role of the Service Sector, *Journal of Economic Development*, Vol. 14, No. 2, Dec., 1989, pp. 35-54.

Chan, K.S., and Se-Hark Park, A Cross-country Input-Output Analysis of Linkages Between Industry and Services and Their Implications for Employment Generation", *World Development*. Vol. 17, February 1989, pp. 199-212.

Chan, K.S., Trade Negotiations in a Nash Bargaining Model, *Journal of International Economics*, November 1988, pp. 353-363.

Chan, K.S., and S. Mestelman, Institutions, Efficiency and the Strategic Behaviour of Sponsors and Bureaus, *Journal of Public Economics*, Vol. 37 1988, pp. 91-102.

Chan, K.S., Optimum Trade Policies and Retaliation, *Canadian Journal of Economics*, May 1988, pp. 427-433.

Chan, K.S., The Production Effect of Discrimination: A Conceptual Investigation, *Journal of Economic Behavior and Organization*, June 1987, pp. 307-314.

Chan, K.S., International Negotiation Game: Some Evidence from the Tokyo Round, *Review of Economics and Statistics*. Aug. 1985, pp. 456-464. Reprinted in *The International Political Economy of Trade*. edited by David A. Lake. Edward Elgar Publishing Ltd. Glos. UK. 1992.

Chan, K.S. and Y.M. Ioannides; Inventories, Rational Expectations and Economic Activities Vol. 12, 1983 *Economics Letters*, pp. 235-241.

Chan, K.S. Rational Expectation and the Optimality of Foreign Exchange Market, *Canadian Journal of Economics*, Feb. 1982. pp. 165-174.

Chan, K.S. and Y.M. Ioannides; Layoff Unemployment, Risk Shifting and Productivity, *Quarterly Journal of Economics*, May 1982, pp. 213-229.

Chan, K.S., A Model of Employment Discrimination of Labor Market Disequilibrium, Volume 5, No. 2, 1980, *Economics Letters*, pp. 183-188.

Chan, K.S., A Behavioral Model of Bureaucracy", April 1979, *Southern Economic Journal*, pp. 1188-1194.

Chan, K.S., A Dynamic Evaluation of Fixed and Flexible Exchange Rate Regimes, December 1979, *American Economic Review*, pp. 843-854.

Chan, K.S., The Employment Effects of Tariffs Under Free Exchange Rate Regimes - a Monetary Approach, August 1978, *Journal of International Economics*, pp. 415-423.

Chan, K.S.; The Economic Consequences of the 200-Mile Seabed Zone: The Replenishable Resource Case, May 1978, *Canadian Journal of Economics*, pp. 314-318.

#### (B) Peer-reviewed Book Chapters

"Fiscal Sustainability of China's Provincial Governments: A Non-Stationary Panel Data Analysis"; by Vinh Q. T. Dang, Kenneth S. Chan and Erin P. K. So; Chapter 8, in *China's Rise and Internationalization*; edited by Zhaoyong Zhang and Filip Abraham ; World Scientific Publishing Company, Singapore; April 2020

"The Late Qing Dynasty to the Early Republic of China: A Period of Great Institutional Transformation". Chapter 2, in Chow, Gregory C. and Dwight H. Perkins ed. *Routledge Handbook of the Chinese Economy*, New York, N.Y.: Routledge, 2014

"Voluntary Provision of Public Goods", with Stuart Mestelman and R. Andrew Muller, *Handbook of Experimental Economics Results*, Charles R. Plott and Vernon L. Smith Edited. North-Holland: Amsterdam. 2008.

A Case For A Modified Currency Board System in Singapore", with K.J. Ngiam, in *Currency Board System: A Stop-Gap Measure or A Necessary*. Edited by Maggie Tan, Board of Commissioners of Currency, Singapore. 1997.

"Exchange Rate Policies of Hong Kong and Singapore: A Selective Comparison" in *Challenges and Opportunities of the Three Chinese Economies* edited by Chyau Tuan and Linda Ng. The Chinese University of Hong Kong Press, Hong Kong. 1996.

"A Tale of Two Currencies - Brunei and Singapore" by Chan, K.S. and K.J. Ngiam in *Prudence at The Helm*. Board of Commissioners of Currency, Singapore. 25th Anniversary Book. 1992. pp.37-48.

*A Comparative Analysis of Malaysia and the Philippines* Country Report. The Economic Council of Canada, 1992. 134 pages.

*An Input-Output Analysis of the Linkages Between Industry and Services and their Implications for Employment Generation.* (1986), UNIDO publication (with Se-Hark Park), 72 pages.

*A Regression and A Decomposition Analysis of Structural Change: A Cross-Country Study* (1986), UNIDO publication (with Se-Hark Park), 39 pages.

"Fisheries", Chapter 6 in *The Resource Base for Industrialization in the Gulf Cooperation Council Countries: A Framework for Cooperation* (1983), Group Project UNIDO (U83-59032), pp.195-355.

#### (C) Peer-reviewed Conference Volume

"Inventories, Rational Expectations and Sticky Prices", by Chan, K.S. and Y.M. Ioannides in *Proceedings of the Second International Symposium on Inventories* edited by A. Chikan. ISIR and Akademiai, Kiado, Budapest, (1984) pp. 47-56.

#### (D) Report

*A Comparative Analysis of Malaysia and the Philippines* (1992) Country Report. The Economic Council of Canada, 134 pages.

### WORKING PAPERS

Chan, K.S., Lei Chen, and Tingting Li "The Trilemma and the Global Financial Shocks: A Re-assessment" Revised November 2019.

Chan, K.S., C.H. Lu and B. Qu "the Silk road: a Model of Luxury Goods Trade between Imperial China and Medieval Europe in the Tang and Song dynasties" 2009 . 35 pages

Chan, K.S. " Is there a theory of economic development in Yijing (the book of changes)? Institution versus Geography nexus" 2011, 27 pages

'Trade Policy Schedules and Retaliations' 16 pages, revised Fall 2011

"Institutions and the Comparative Advantage of Nations", 25 pages. June 2006.

### RESEARCH FUNDING

(1) SRG Grant (Project: 7002172). Title: *Short-run and Long-run Capital Flows: Theoretical Model and Experimental Evidence.* With co-investigator Lei and Vesely. Amount: HKD\$178,990

- (2) Social Sciences and Humanities Research Council of Canada: Title of project: *The effect of Heterogeneous Endowments and Preferences on the Voluntary Provision of Public Goods*, with co-investigator, Stuart Mestelman. 1997. Amount: CAD\$60,000 .
- (3) Asia Pacific Foundation of Canada Grant: *To develop a course in Asia-Pacific Economies*. 1992. Amount: CAD\$12,000.
- (4) Ford Foundation: (Developing Country Programmes) Consultant at People's University, Beijing, China. Fall 1985. Amount CAD\$13,880.
- (5). Arts Research Board: Research Operating Grant.
1. 2000, of the amount: CAD\$3,600. Topic: Exchange Rate Theories and Currency Crisis: An Experimental Investigation.
  2. 1995, of the amount: CAD\$4,500. Topic: Homogeneity and the Voluntary Provision of Public Goods.
  3. 1991, of the amount: CAD\$3,000.00. Topic: The Effects of Income Distribution On The Voluntary Provision of Public Goods.
  4. 1987, of the amount CAD\$1,572. Topic: Trade Negotiation and the Theory of Games: Theory and Evidence.
  5. 1986, of the amount CAD\$1,000. Topic: Trade Negotiations and the Theory of games: An Empirical Investigation
  6. 1985, of the amount of CAD\$1,900. Topic: Application of Game Theory in Various Issues of International Economics.
  7. 1985, of the amount of CAD\$1,900. Topic: Application of Game Theory in Various Issues of International Economics.
  8. 1983, of the amount of CAD\$900. Topic: International Trade and the Theory of Games

## PROFESSIONAL ACTIVITIES:

Editor, *Pacific Economic Review*, Wiley-Blackwell Publisher (a SSCI listed journal), 1996 - 2012.

Editorial Board member: *Review of International Economics*.

Editorial Council member: *Review of Development Economics*

Panel Chair, Selection Board, Ontario Graduate Scholarship Program, 2001-2002.

Panel member, Selection Board, Ontario Graduate Scholarship Program, 2000-2001.

Research Fellow, Hong Kong Institute of Monetary Research, Summer 2000.

Visiting Professor, Hong Kong Monetary Authority, 1998.

Assessment of Research Grants for University Grants Council, Hong Kong, 1998- 2004.

External Examiner, Bachelor Social Science (Hons) Program, Lingnan University, Hong Kong. 1997-2001.

Visiting Professor, Chinese University of Hong Kong, 1998.

Visiting Examiner, Undergraduate Program, Faculty Business Administration, The Chinese University of Hong Kong. 1996-1998

External Examiner, M.Soc.Sci.(Applied Economics), National University of Singapore, 1993-1996

Visiting Professor, National University of Singapore, Fall, 1991.



Visiting Professor, the Economic Training Centre, Fudan University Shanghai, Spring 1989 and the Economic Training Centre, People's University of China, Beijing, Fall 1985; Both visits were invited by the US-China Exchange Committee, American Economic Association, and funded by the Ford Foundation.

Assessment of Candidates for Canada Council Doctoral Fellowship, (1980-1983).

Assessment of Research Project for the Social Sciences and Humanities Research Council of Canada, (1980-1983).

## **COURSES TAUGHT:**

### *At the City University of Hong Kong*

(i) Undergraduate Courses: International Finance (EF4471); Economies of China and Hong Kong (EF3461); Experimental Methods in Economics and Finance (EF4485).

(ii) Postgraduate Courses: Experimental Methods for Economic and Business Analysis (EF5056); Experimental Economics (EF5403); China Economy (EF5401); International Finance (EF5406).

### *At McMaster University:*

(i) Undergraduate Courses:

Asia-Pacific Economies; Intermediate Macroeconomics; Intermediate Income and Employment Theory I and II; Development; International Trade; International Finance; International Economic Cooperation And Human Rights (at the Theme School of International Justice and Human Rights, McMaster University); Globalization, Trade and Economic Development (at the Theme School of Globalization, Social Change and the Human Experience, McMaster University).

(ii) Graduate Courses (PhD level):

International Finance; International Trade; Commercial Policy;

(iii) MBA Courses:

Managerial Economics; Economic Development, Trade and Foreign Investment; International Financial System; International Financial Management

(iv) MA Course, at the Institute of Globalization and the Human Condition, McMaster University: International Trade and Development

## **SUPERVISORSHIPS:**

### *At the City University of Hong Kong:*

(1) MPhil. Supervision

Sze Sze Lo, September 2006 - 2009

Mingming Jiang September 2007- 2009

(2) PhD Supervision

Te, Jennifer Lai, 2007 – 2011 (completed 2011)

(3) DBA Mentor

Huang, Lih Yueh Lydiya, September 2006 – (incomplete)

Josiah Chan 2009 – (incomplete)

Elton Tam 2009 – (Incomplete)

*At McMaster University:*

Doctoral Thesis Supervision

(1) Dang, Vinh Q.T. (Committee Chair)

Title: Three Essays in International Finance (Completed 2006).

(2) Childs, Jason (Committee member)

Title: Experiments in International Finance (completed 2003)

(3) Ahmad, Nagish (Committee Chair)

1997-1999 (incomplete)

(4) Sun, Liming (Member)

Title: Economic Reform in Central-Planning Economics (completed 1991).

(5) He, Yunke (Committee Chairman)

Title: Imperfect Competition in a Model of International Finance (completed 1991).

(6) Rhee, Jae-Young (Committee Chairman)

Title: Strategic Exchange Rate Coordination: A three Country Model. (completed 1991)

(7) Johnson, James (Committee member)

Title: Production and Efficiency at Ontario University (completed 1987)

(8) Kabalouris, Mihail (Committee Chairman)

Title: Purchasing Power Parity and Exchange Rate Over-shooting (Completed 1985)